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SMARTREND DETECTS BROKEN SUPPORT LEVEL IN SHARES OF POWERSHARES WILDERHILL CLEAN ENERGY PORTFOLIO (PBW)

Aug 08, 2011 (SmarTrend(R) Market Surveillance via COMTEX) -- Shares of Powershares WilderHill Clean Energy Portfolio (AMEX:**PBW**) traded at a new 52-week low Friday of \$6.92. Approximately 439,000 shares have traded hands Friday vs. average 30-day volume of 270,000 shares.

Powershares WilderHill Clean Energy Portfolio closed at \$7.17, approximately 17.7% below its 50-day moving average of \$8.71. SmarTrend will be monitoring shares of PBW to see if this bearish momentum will continue.

In the last five trading sessions, the 50-day MA has fallen 1.3% while the 200-day MA has slid 0.48%.

In the past 52 weeks, shares of Powershares WilderHill Clean Energy Portfolio have traded between a low of \$7.28 and a high of \$11.42 and are now at \$7.17, which is 63% of that high price.

SmarTrend currently has shares of Powershares WilderHill Clean Energy Portfolio in an Downtrend and issued the Downtrend alert on March 11, 2011 at \$9.88. The stock has fallen 26.2% since the Downtrend alert was issued.