

Excerpt from the Sydney Morning Herald, August 28, 2013

<http://www.smh.com.au/business/carbon-economy/vestas-wind-shift-californian-carbon-among-highlights-week-in-review-20130828-2sp1v.html>

Vestas Wind shift, Californian carbon among highlights: Week in Review

One of the wind industry's largest manufacturers welcomed a new chief last week as the UK set tougher curbs on biomass emissions, and California had its first-ever sold-out auction for 2016 carbon allowances.

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Share prices for clean energy companies were less exciting last week. The Wilderhill New Energy Global Innovation Index, or NEX, posted a modest 0.7 per cent gain in the trading week ending 23 August, keeping pace with stocks trading on US exchanges and out-performing those elsewhere in the world.

The NEX was powered up primarily by solar stocks, which have been buoyed in recent days by positive results from PV equipment makers and news reports suggesting module demand is quickening.

SunEdison, the polysilicon supplier formerly known as MEMC Electronic Materials, surged last week after announcing plans to separate its semiconductor operations in an initial public offering to fund the development of solar farms and pay down debt.

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