

Excerpt from NASDAQ, October 8, 2020

<https://www.nasdaq.com/articles/investors-flock-green-energy-before-election%3A-top-etfs-stocks-2020-10-08>

also in Zacks

Investors Flock Green Energy Before Election: Top ETFs, Stocks

Investors are rushing toward greener stocks ahead of 2020 elections, which is now less than a month away. This is especially true as the former vice president Joe Biden, who proposed to build a green and clean infrastructure, is leading Donald Trump in the polls. Additionally, interest in environmental, social and governance investing has been rising rapidly with firms across the globe

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Rise in Renewable Demand

Global renewable energy consumption has been growing exponentially at an average annual rate of 13.7% over the past decade. It is the only category of energy that grew globally at double digits over the past decade. Consumption grew 12.2% annually in 2019. Falling cost of renewable energy generation has led to strong growth. Over the past 10 years, the cost of solar panels has plunged 82%, onshore wind costs have skidded 39% and the cost of offshore wind has fallen 29%, according to

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Goldman Sachs projects spending on renewable energy to overtake that on oil and gas drilling next year for the first time. The investment bank sees clean energy opportunities through 2030

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Invesco Global Clean Energy ETF [PBD](#) – Up 70.3%

This product follows the WilderHill New Energy Global Innovation Index and offers exposure to companies engaged in the business of the advancement of cleaner energy and conservation. It holds 99 securities in its basket with each accounting for no more than 2.2% share. American firms make up for the largest share at 25.4% while China and Canada rounded off the next two spots. PBD has AUM of \$105.1 million and trades in average daily volume of 49,000 shares. It charges 75 bps in annual fees and has a Zacks ETF Rank #3 (Hold) with a High risk outlook.

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