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<http://www.minyanville.com/sectors/energy/articles/Alternative-Energy-Is-Growing-Fast-Just/1/21/2014/id/53422?camp=syndication&medium=portals&from=yahoo>

Alternative Energy Is Growing Fast, Just Not Fast Enough

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... In the freshly released 2014 edition, BP through some unexplained statistical wizardry extends the range of its crystal ball by five years to 2035. It shows that natural gas will indeed be the fastest growing fossil fuel from now till then, with demand rising at an average annual rate of 1.9%. But that is a tortoise pace compared to renewables, which will sprint ahead by 6.4% per year. Renewables' share of world electricity output will nearly triple over the next two decades-plus, from 5% to 14%, BP foresees.

Renewables may be starting from a small base, but any legal industry that can grow more than 6% per year for more than the next 20 years is one investors should not overlook. Some are starting to get the point. Alternative energy companies had a horrific spell on the markets from mid-2011 to mid-2012. The relatively widely held **Powershares WilderHill Clean Energy Portfolio ETF** (**NYSEARCA:PBW**) – whose lead holdings are less than household names like **Yingli Green Energy Holding** (**NYSE:YGE**), **Enphase Energy** (**NASDAQ:ENPH**) and **Canadian Solar** (**NASDAQ:CSIQ**) – lost more than half its value in the course of 16 months. But it rebounded smartly last year as solar panels dropped steadily in price and increasingly became a status symbol for the US homeowner. The ETF is now up 62% for the past 12 months.

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