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<https://www.forbes.com/sites/arielcohen/2024/11/18/us-coping-out-of-global-climate-leadership/>

U.S. COPing Out Of Global Climate Leadership?

Clean energy shares in the United States experienced a significant decline following Donald Trump's election to a second term. The WilderHill Clean Energy Index fell by 6.7%, with solar companies like ... and ... [dropping as much as 51% and 29%, respectively](#). The timing of this downturn is unfortunate, as green stocks plummeted while the flagship [United Nations Conference on Climate Change, COP29](#), convened in Baku on November 11. Although it is currently unclear which Biden-era environmental initiatives Trump intends to eliminate and how those included in the Inflation Reduction Act will be affected, green technology firms are bracing for impact.

U.S. envoys to COP29, such as ... , a senior Democratic operative who served under the Clinton, Obama, and Biden administrations, are messaging that Trump's election will [not end America's climate commitments](#). This is despite the obvious fact that in a few months, the US will have new envoys with new marching orders. As China is clearly [attempting to lead](#) the global renewable energy tech transition, the U.S. could see its position in the green energy sector usurped by its rival.

President-elect Trump's support [for tariffs will also](#) influence U.S. energy policy. This protectionist approach, fraught with [inflationary risks](#), is, in theory, intended to enable America to compete with China in areas Beijing has focused on to secure dominance in the green energy market. Currently, China is pushing the production of batteries, solar panels, and electric vehicles

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