

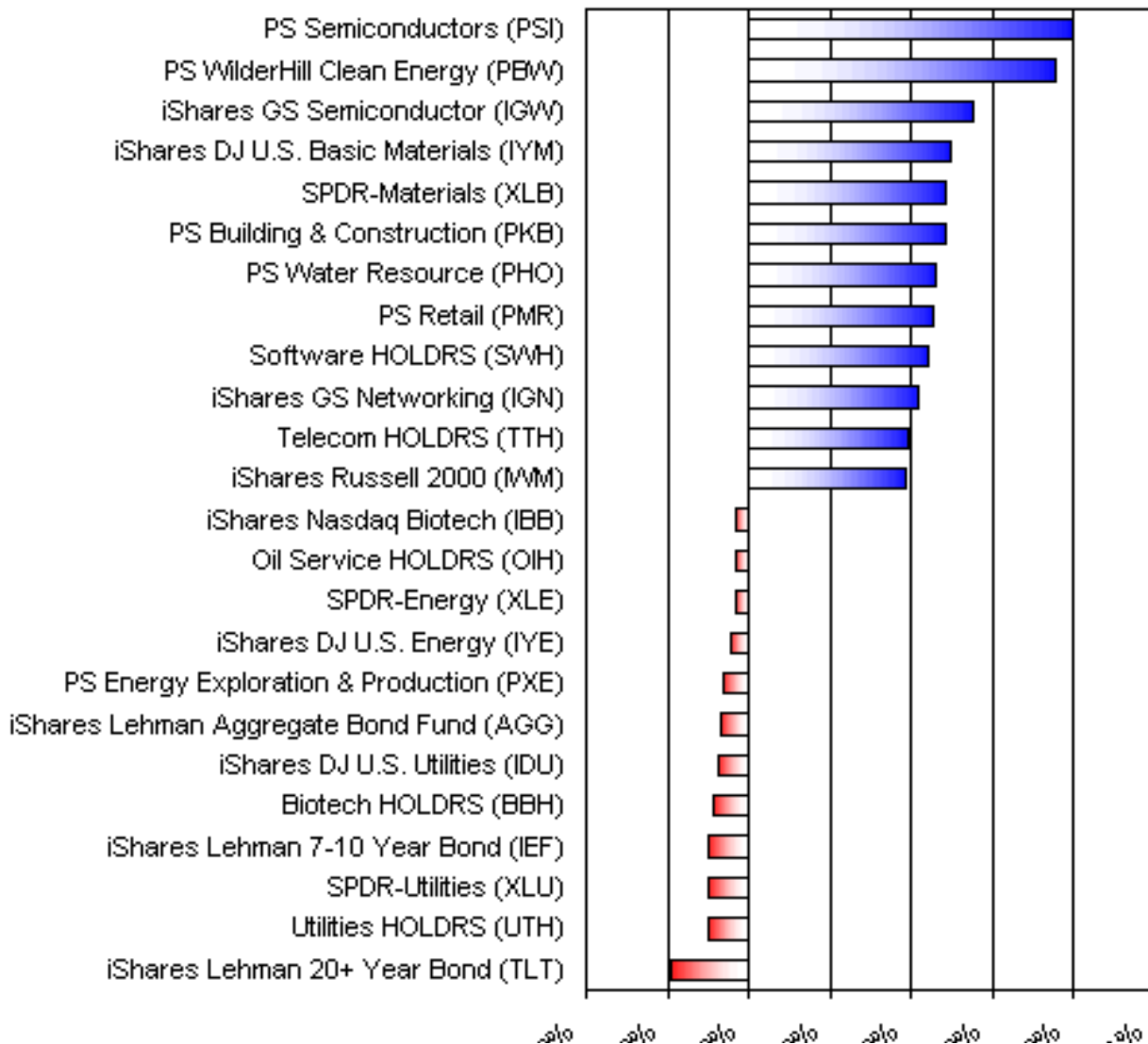
## Sector Momentum in Semis, Clean Energy (ETFs: PSI, PBW, IGW)

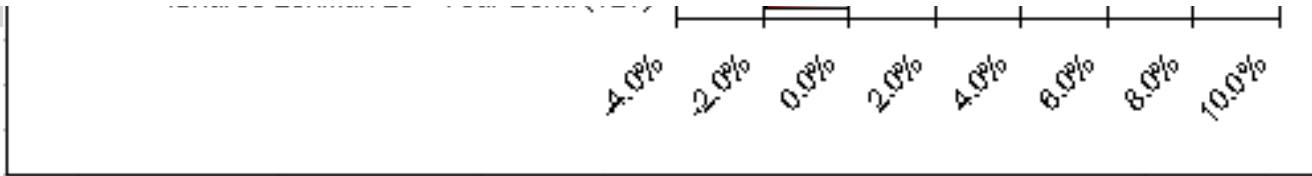
Related Stocks: [IGW](#), [PBW](#), [PSI](#)



**Nick Perry (Schaeffer's Investment Research) submits:** Last week we saw a slight bias to the downside as utilities and energy-related funds were the only funds to gain ground. This week offers a much different picture:

### This Week's Largest ETF Returns





Losses were minute and mainly limited to bonds, utilities and energy-related funds. In other words, the bottom-performing funds weren't so much a situation of funds seeing selling, but rather a list that merely lagged. Given last week's strength in utilities and energy-related funds, this week's action looks like a bit of a resting period.

The best-performing side of the graph shows a mix of "niche" groups tracked by the PowerShares Funds, materials, various technology sub-groups, and small caps. Among the tech groups, semiconductors were the clear leader.

For a longer-term perspective, the bullets below show how the ETFs listed above have fared over the last six months, prior to this week.

#### Prior Six-Month Returns for This Week's Top-Performing Sector Exchange Traded Funds:

- \* PS Semiconductors (PSI) +12.3%
- \* PS WilderHill Clean Energy (PBW) +14.8%
- \* iShares GS Semiconductor (IGW) +9.4%
- \* iShares DJ U.S. Basic Materials (IYM) +4.9%
- \* SPDR-Materials (XLB) +5.1%
- \* PS Building & Construction (PKB) n/a
- \* PS Water Resource (PHO) n/a
- \* PS Retail (PMR) n/a
- \* Software HOLDRS (SWH) +2.9%
- \* iShares GS Networking (IGN) +10.8%
- \* Telecom HOLDRS (TTH) -5.4%
- \* iShares Russell 2000 (IWM) +3.4%

#### Prior Six-Month Returns for This Week's Bottom-Performing Sector Exchange Traded Funds:

- \* iShares Nasdaq Biotech (IBB) +5.6%
- \* Oil Service HOLDRS (OIH) +34.2%
- \* SPDR-Energy (XLE) +18.5%
- \* iShares DJ U.S. Energy (IYE) +16.3%
- \* PS Energy Exploration & Production (PXE) n/a
- \* iShares Lehman Aggregate Bond Fund (AGG) -0.9%
- \* iShares DJ U.S. Utilities (IDU) +0.5%
- \* Biotech HOLDRS (BBH) +2.1%
- \* iShares Lehman 7-10 Year Bond (IEF) -0.7%
- \* SPDR-Utilities (XLU) +1.4%
- \* Utilities HOLDRS (UTH) +3.6%
- \* iShares Lehman 20+ Year Bond (TLT) -0.8%

Heading into this week, semis had shown some decent strength and this week's pop adds to the momentum. And while the PS WilderHill Clean Energy (PBW) fund has lagged the more traditional Oil Service HOLDRS (OIH), the PBW appears to be gaining momentum. With oil flirting with its highs, it might be worth keeping an eye on the PBW given its exposure to some of the alternative energy stocks.

[Email this article](#) 

Posted: Saturday, January 28th, 2006 by [Nick Perry](#) Related Stocks: [IGW](#), [PBW](#), [PSI](#) [Trackback](#)



## Comment Here »

Name (required)

E-mail (required - never shown publicly)

Your Blog / Website URL (optional)

Subscribe to comments via email

[\(smaller size\)](#) | [larger size](#)

You may use `<a href="" title="">` `<abbr title="">` `<acronym title="">` `<b>` `<blockquote cite="">` `<code>` `<em>` `<i>` `<strike>` `<strong>` in your comment.

« [Infineon Technologies AG F1Q06 \(Qtr Ending Dec 31, 2005\) Earnings Conference Call Transcript \(IFX\)](#)  
[International Momentum in Brazil, Latin America and China \(ETFs: EWZ, ILF, FXI\)](#) »

### STOCKS COVERED

[ADI](#) [AGR](#) [ALTR](#) [AMAT](#) [AMD](#) [BRCM](#) [FSL](#) [IFX](#) [IGW](#) [INTC](#) [ISIL](#) [LEXR](#) [LLTC](#) [LSCC](#) [MRVL](#) [MU](#) [MXIM](#) [QLGC](#) [SMH](#) [SNDK](#) [STM](#) [TXN](#) [XLNX](#)

### EDITOR'S PICKS

- [With Viiv, Intel Stakes Claim In Consumer Electronics \(INTC, MSFT, SNE, DELL, HPQ, CSCO, AMD\)](#)

### LATEST COMMENTS

- [Ron Ronay: Who are wintegra's closest comps? ...](#)

- Bill: [Whoa -- that's a significant ...](#)
- Market Participant: [A very good article by ...](#)
- Rb: [this is really hellful..thumps up ...](#)
- Hannibal: [You left out Interdigital Communication..symbol ...](#)
- Asif (SINLetter): [Apart from the fierce competition ...](#)
- Scott Peterson: [Although I haven't reviewed very ...](#)
- Scott Peterson: [Since they have announced that ...](#)
- John Peter: [The Transcript of this Intel ...](#)
- Monty' Bluff -- Blog Archive » Conference call transcripts on Seeking Alpha: [...] Seeking Alpha has now ...
- » A Freebie To Watch: [...] They've added a new ...
- The Stalwart: [Just spotted that Seeking Alpha ...](#)
- mike: [Is there no other 4-bit ...](#)
- SeekingAlpha Editors: [Hi Harold, Thanks for the suggestion. ...](#)
- Harold: [Suggestion: Could use a NEAT list ...](#)






#### ABOUT THIS SITE

[Editor Bio](#), [Email](#), [Stocks Covered](#)

#### THE SEEKING ALPHA NETWORK

#### SECTOR STOCK BLOGS



- [Biotech](#) [RSS](#)
- [Chip beta](#) [RSS](#)
- [Consumer Electronics](#) [RSS](#)
- [Energy](#) [RSS](#)
- [Gold](#) [RSS](#)
- [Hardware beta](#) [RSS](#)
- [Internet](#) [RSS](#)
- [Media](#) [RSS](#)
- [Networking beta](#) [RSS](#)
- [Retail](#) [RSS](#)
- [Software beta](#) [RSS](#)
- [Telecom beta](#) [RSS](#)

- [Transport beta](#) 
- [Utility](#) 
- [Wireless beta](#) 



#### COUNTRY STOCK BLOGS

- [China](#) 
- [India](#) 
- [Japan](#) 
- [United States](#) 

#### OTHER INVESTING BLOGS

- [ETF Investor](#) 
- [Seeking Alpha](#) 

#### PERSONAL FINANCE

- [Radical Guides](#) 
- [Sound Money Tips](#) 

#### WE'RE IN THE NEWS



Forbes, Wall Street Journal, Financial Times, Crain's, BusinessWeek, Barron's, AmTech Research, Reuters, CNET Blog 100, New York Times, CNN/Money Top 10

#### CONFERENCE CALL TRANSCRIPTS

- [Full transcripts of leading companies' recent conference calls](#)

The Chip Stock Blog is [Copyright](#) © Seeking Alpha Ltd. 2005 42 0.457 [Register](#) or [Login](#).